ARBOR
FINANCIAL CREDIT UNION

WHAT YOU NEED TO KNOW
OVERDRAFTS AND FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two ways.

1. We have overdraft protection plans (*ODP Basic, ODP Plus*) that can be available on your account.

2. We also offer overdraft transfer plans, such as a link to a savings account or line of credit, which may be less expensive than our overdraft protection plans (*ODP Basic, ODP Plus*). To learn more, ask us about these plans.

This notice is to explain our *overdraft protection plans* (*ODP Basic, ODP Plus*) Practices.

What are the overdraft protection plan (ODP Basic) options that come with my account?

• Checks and other transactions made using your checking account number

• Automatic bill payments using ACH

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (*ODP Plus*)

• ATM transactions

• Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fee will I be charged if Arbor Financial pays my overdraft with ODP Basic and/or ODP Plus?

Under our overdraft protection plans (ODP Basic, ODP Plus)

• We will charge you a fee of $35 each time we pay an overdraft.

• There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Arbor Financial to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you would also like us to authorize and pay overdrafts on ATM and everyday debit card transactions, simply complete the form below. You may also stop by any of our offices or call us at 269.375.6702.

I understand that I may cancel my opt-in decision at any time by contacting Arbor Financial Credit Union's Call Center at 269.375.6702 or 800.442.7340, or by stopping by any branch location.

OVERDRAFT PROTECTION OPT-IN AGREEMENT

☐ **YES,** I want Arbor Financial Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Name:

Member Number

Daytime Phone

Email Address

Signature

Date

FOR OFFICE USE ONLY

Received by (Teller Code): _____ Date: _____ Processed by (Teller Code): _____ Date: _____

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